

RESOLUTION NO. 709

A Resolution of the Board of Directors of the Idyllwild Water District/Improvement District #1 establishing the restricted cash reserve balances for the Idyllwild Improvement District #1.

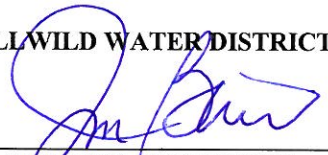
The Idyllwild Water District/Improvement District #1 established three restricted funds for Capital Improvement Reserve, Uncompensated Balance Liability Fund and Retiree Health Benefits to be funded by some of the June 30, 2015 balance in the Local Agency Investment Fund, Certificates of Deposit and savings. The definition of deferred maintenance was provided to the budget committee.

The Idyllwild Water District/Improvement District #1 Board of Directors does hereby resolve that the Improvement District #1 restrict funds for the fiscal year ending June 30, 2016 as follows:

1)	Reserve for capital improvement	\$80,000
2)	Uncompensated Balance Liability Fund	40,000
3)	Retiree Health Benefits	60,000
4)	Reserve for Vehicle	<u>20,000</u>
	<b>TOTAL RESTRICTED FUNDS</b>	<b>\$200,000</b>

DATED: June 17, 2015

IDYLLWILD WATER DISTRICT



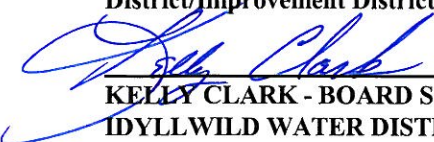

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JIM BILLMAN, PRESIDENT

I, Kelly Clark, Board Secretary of the Idyllwild Water District/Improvement District #1, hereby certify that the foregoing Resolution was duly and regularly introduced and adopted by the Board of Directors of said Idyllwild Water District/Improvement District #1 at its meeting held on the 17<sup>th</sup> day of June, 2015 by the following vote, to wit:

<b>AYES:</b>	<b>NAYS:</b>	<b>ABSTAIN:</b>	<b>ABSENT:</b>
Jim Billman			
John Cook			
Warren Monroe			
Dean Lattin			
Mike Freitas			

In witness thereof, I have hereunto set my hand and affixed the official seal of the Idyllwild Water District/Improvement District #1 this 17<sup>th</sup> day of June, 2015.




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KELLY CLARK - BOARD SECRETARY  
IDYLLWILD WATER DISTRICT