

**RESOLUTION NO. 741**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IDYLLWILD WATER DISTRICT ESTABLISHING A POLICY FOR THE INVESTMENT OF THE DISTRICT'S SURPLUS FUNDS**

**WHEREAS**, State law requires local government agencies establish a policy for the investment of funds that is consistent with State investment requirements, and to review the policy on an annual basis; and

**WHEREAS**, Idyllwild Water District last updated its investment policy in 1996.

**NOW THEREFORE**, be it resolved by the Board of Directors of the Idyllwild Water District that surplus funds of the District shall be invested only as provided by law and the District's investment policy, which is attached and hereby adopted and made a part hereof.

This Resolution No. 741 and the attached investment policy supersedes and replaces Resolution No. 480 adopted on May 21, 1996, which resolution is hereby rescinded.

**ADOPTED THIS 25TH DAY OF OCTOBER, 2017**



Dr. Charles Schelly- Board President

**ATTEST:**

I, Erica Gonzales, secretary of the Idyllwild Water District hereby certify that the foregoing resolution was duly and regularly introduced and adopted by the Board of Directors of said Idyllwild Water District at its meeting held on the 25th day of October, 2017. By the following vote, to wit:

AYES:

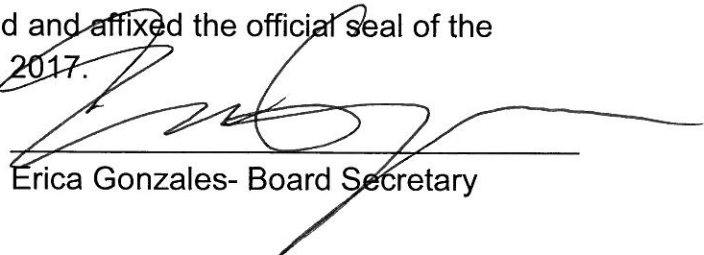
NAYS:

ABSTAIN:

ABSENT:

Peter Szabadi  
Catherine Dearing  
Geoffrey Caine  
Steve Kunkle  
Charles Schelly

In witness whereof I have hereunto set my hand and affixed the official seal of the Idyllwild Water District this 25<sup>th</sup> day of October, 2017.



Erica Gonzales- Board Secretary