



## Resolution NO. 804

### Transfer Retirement Accounts from Voya to Charles Schwab

**WHEREAS**, Idyllwild Water District currently holds retirement accounts with Voya Financial;

**WHEREAS**, it has been determined that transferring these accounts to Charles Schwab will better align with the financial goals, investment options, and service preferences of Idyllwild Water District.

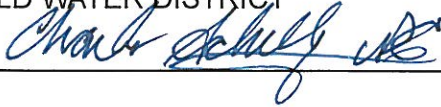
**WHEREAS**, Charles Schwab offers a broader range of investment opportunities, lower fees, enhanced customer service, or other relevant benefits that justify the transition;

#### **THEREFORE, BE IT RESOLVED THAT:**

1. Idyllwild Water District authorizes the transfer of all applicable retirement accounts and associated assets from Voya Financial to Charles Schwab.
2. The appropriate individuals or authorized signatories shall take all necessary steps to initiate and complete the transfer, including:
  - Contacting both Voya Financial and Charles Schwab to obtain the required transfer forms and procedures.
  - Completing and submitting all necessary paperwork in compliance with IRS regulations and applicable financial policies.
  - Ensuring that all funds, investments, and assets are transferred in a timely and efficient manner.
  - Verifying the successful completion of the transfer and ensuring proper allocation of assets in the new account.
3. Any costs, fees, or tax implications associated with the transfer shall be reviewed and addressed accordingly.
4. This resolution shall take effect immediately upon approval.
5. Idyllwild Water District will keep all the rules and procedures for retirement and will honor any Godfather plans and rules.

Adopted on this 19<sup>th</sup> day of February 2025, Idyllwild Water District.

IDYLLWILD WATER DISTRICT



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Dr. Charles Schelly, President Board of Directors

ATTEST:

I, Tyla Wheeler, Secretary of the IDYLLWILD WATER DISTRICT, hereby certify that the foregoing Resolution was duly and regularly introduced and adopted by the Board of Directors of the IDYLLWILD WATER DISTRICT at its meeting of February 19, 2025, by the following vote:

**AYES:**

**NAY:**

**ABSTAIN:**

**ABSENT:**

**Director Harsha**

**Director Davis**

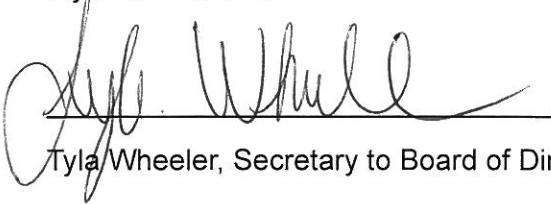
**Director Olson**

**Vice President Priefer**

**President Schelly**

In witness whereof, I have executed by statement and affix the official seal of the Idyllwild Water District this 19<sup>th</sup> day of February 2025.

Idyllwild Water District



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Tyla Wheeler, Secretary to Board of Directors