



**RESOLUTION NO. 811**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IDYLLWILD WATER DISTRICT  
AMENDING THE FIXED ASSET POLICY**

**WHEREAS**, from time to time the Chief Finance Officer makes recommendations to the Idyllwild Water District Board of Directors recommending certain changes to the District's policies and procedures; and

**WHEREAS**, the Fixed Asset Policy has been updated (attached as Exhibit A hereto); and

**WHEREAS**, establishing an appropriate capitalization threshold improves the efficiency of financial reporting and asset management.

**NOW, THEREFORE, BE IT RESOLVED THAT** the Fixed Asset Policy of the Idyllwild Water District is hereby amended to establish that tangible fixed assets having a life expectancy exceeding one year and costing \$10,000 or more ; and

**FURTHERMORE , BE IT RESOLVED THAT** THE Chief Finance Officer shall maintain the audit records and such records shall be verified by a physical inventory annually prior to auditing by outside sources; and

**FURTHERMORE, BE IT RESOLVED THAT** the Board of Directors of the Idyllwild Water District hereby adopts the Fixed Asset Policy to be reviewed regularly.

**PASSED AND ADOPTED** by the Board of Directors of the Idyllwild Water District at a regular meeting held on the 18<sup>th</sup> day of March 2026.

AYES: Director Stamper, Director Olson, Director Davis, Vice President Priefer, President Schelly

NAYS:

ABSTAIN:

ABSENT:

A handwritten signature in black ink, appearing to read "Charles Schelly".

President, Board of Directors

A handwritten signature in black ink, appearing to read "Ayja White".

Secretary, Board of Directors

