

RESOLUTION NO. 778

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IDYLLWILD WATER DISTRICT ESTABLISHING A POLICY FOR THE INVESTMENT OF THE DISTRICT'S SURPLUS FUNDS


WHEREAS, State law requires local government agencies establish a policy for the investment of funds that is consistent with State investment requirements, and to review the policy on an annual basis; and

WHEREAS Idyllwild Water District last updated its investment policy in 2017.

NOW THEREFORE, be it resolved by the Board of Directors of the Idyllwild Water District that surplus funds of the District shall be invested only as provided by law and the District's investment policy, which is attached and hereby adopted and made a part hereof.

This Resolution No. 778 and the attached investment policy supersedes and replaces Resolution No. 741 adopted on October 25, 2017 which resolution is hereby rescinded.

ADOPTED THIS 18TH DAY OF NOVEMBER 2020



Dr. Charles Schelly- Board President

ATTEST:

I, Leo Havener interim secretary of the Idyllwild Water District hereby certify that the foregoing resolution was duly and regularly introduced and adopted by the Board of Directors of said Idyllwild Water District at its meeting held on the 18th day of November 2020 . By the following vote, to wit:

AYES:

NAYS:

ABSTAIN:

ABSENT:

In witness whereof I have hereunto set my hand and affixed the official seal of the Idyllwild Water District this 18th day of November 2020.



Leo Havener - Interim Board Secretary